

## **K-STAR SPORTS LIMITED**

(Incorporated in Singapore under the Companies Act (Chapter 50) of Singapore)  
(Company Registration Number 200820976H)  
(Registered as a foreign company in Malaysia under the Companies Act 1965 of Malaysia)  
(Malaysian Branch Registration Number 995214-D)

### **SUMMARY OF KEY MATTERS DISCUSSED AT THE ANNUAL GENERAL MEETING 2019 OF THE COMPANY HELD AT DANAU 3, FIRST FLOOR, KOTA PERMAI GOLF & COUNTRY CLUB, NO. 1, JALAN 31/100A, KOTA KEMUNING, SECTION 31, 40460 SHAH ALAM, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 28 MAY 2019 AT 11:00 A.M.**

---

<b>DIRECTORS</b>	:	Dato' Quah Hoe Phang @ Stephen Quah (Chairman of the Meeting) Mr. Ding JianPing Ms. Xiao LuXi Mr. Lee Yew Weng Mr. Lee Choon Kwong
<b>MEMBERS</b>	:	As per Attendance List
<b>CORPORATE REPRESENTATIVES</b>	:	As per Attendance List
<b>PROXY HOLDERS</b>	:	As per Attendance List
<b>BY INVITATION</b>	:	As per Attendance List
<b>IN ATTENDANCE</b>	:	Mr. Cheng Chia Ping Ms. Tan Siok Ying Ms. Lim Jia Xin

} Representing Securities Services (Holdings) Sdn. Bhd.

#### **1.0 PRESENTATION OF LETTER FROM THE MINORITY SHAREHOLDERS WATCH GROUP**

Dato' Chairman briefed the Meeting that the Company had on 21 May 2019 received a letter from the Minority Shareholder Watch Group ("**MSWG**"), which raised a few issues on financial/strategic matters and corporate governance matters of K-Star Sports Limited.

As requested by MSWG, the Meeting noted the points raised by MSWG and the Company's reply thereto as presented by Dato' Chairman.

Dato' Chairman noted the suggestions made by the shareholder to distribute the Company's written reply to the shareholders or prepare presentation slides on the reply for their ease of reference.

#### **2.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TOGETHER WITH THE DIRECTORS' STATEMENT AND AUDITORS' REPORT THEREON**

Dato' Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements of the Company for the financial year ended 31 December 2018 ("**AFS 31 December 2018**") together with the Directors' Statement and Auditors' Report thereon.

## K-STAR SPORTS LIMITED

(Incorporated in Singapore under the Companies Act (Chapter 50) of Singapore)  
(Company Registration Number 200820976H)

(Registered as a foreign company in Malaysia under the Companies Act 1965 of  
Malaysia)

(Malaysian Branch Registration Number 995214-D)

(Summary of Key Matters Discussed at the Annual General Meeting 2019 held on 28 May 2019 – cont'd)

The following were the key matters discussed during the Meeting:-

- (a) In the overall market and competition of the footwear manufacturing industry in the People's Republic of China, the Company's footwear were meant for the mid-to-lower end of the footwear industry which were extremely competitive with more than 1,000 players.
- (b) Sinaran Trilion Sdn. Bhd., the wholly-owned subsidiary of the Company was still in gestation period with the Management actively seeking for potential construction jobs.

### 3.0 ANNOUNCEMENT OF POLL RESULTS

Based on the poll results verified by the Scrutineer, Dato' Chairman announced the poll results as follows:-

Resolutions	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
<b>Ordinary Resolution 1</b> The re-election of Mr. Ding JianPing who retired in accordance with Article 91 of the Company's Constitution	153,901,000	99.68	500,000	0.32	Carried
<b>Ordinary Resolution 2</b> The re-election of Dato' Quah Hoe Phang @ Stephen Quah who retired in accordance with Article 97 of the Company's Constitution	154,401,000	100	0	0.00	Carried
<b>Ordinary Resolution 3</b> The re-appointment of Messrs. Foo Kon Tan LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	154,401,000	100	0	0.00	Carried

## K-STAR SPORTS LIMITED

(Incorporated in Singapore under the Companies Act (Chapter 50) of Singapore)  
(Company Registration Number 200820976H)

(Registered as a foreign company in Malaysia under the Companies Act 1965 of  
Malaysia)

(Malaysian Branch Registration Number 995214-D)

(Summary of Key Matters Discussed at the Annual General Meeting 2019 held on 28 May 2019 – cont'd)

Resolutions	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
<b>Ordinary Resolution 4</b> The approval of payment of Directors' fees amounting to RMB400,000/- for the financial year ending 31 December 2019	153,856,000	99.65	545,000	0.35	Carried
<b>Ordinary Resolution 5</b> The authority to issue new ordinary shares pursuant to Section 161 of the Companies Act (Chapter 50) of Singapore	154,387,000	99.99	14,000	0.01	Carried

#### 4.0 TERMINATION

There being no other notice received to transact any other business, Dato' Chairman concluded the Meeting and thanked all present for their attendance.

The Meeting terminated at 11:57 a.m. with a vote of thanks to Dato' Chairman.